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Source : Danen Technology Corporation

Danen announced June 2016 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of June 2016 with NT\$156.76 million, an increase of 0.38% compared to previous month and 27.16% growth to the corresponding period last year.

(TWD in Millions)	2016	2015	MoM (+%)	YoY (+%)
Jun.	156.76	123.28	0.38%	27.16%
Jan.-Jun.	919.13	763.74		20.35%

Although the market price of multi-crystalline wafers showed a remarkable downward trend this month, the company reports its June sales revenue presented a slightly growth which is resulted from the price insistence of cost bottom line maintained by major wafer suppliers of the market and the distinctive price advantage of the company's super-high efficiency products.

The Chinese government just announced the installation volume target of 2016 is 18.1GW, after coupling with the volume of photovoltaic poverty reduction project, the total installation volume will reach 23GW, comprising 5.5GW PV Leader system exclusively for hi-efficiency module, which will bring benefit to the company whose main business focuses on high efficiency wafers. Even though the market shows no remarkable reflowing of orders yet, the industry observations generally predict that the market will recover from August. The company will dedicate to improve the conversion efficiency and the output ratio of high efficiency products as well as selectively accepting orders and adjusting capacity according to the market dynamics and the clients' demands, in responding to the market conditions of second half and well preparing for the market recovery which is predicted at Q3.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price,

and customized service to our customers.